

Free guide to speaking with your advisor



You want to leave a charitable gift in your will to advance innovations in health care at UHN. Taxes are likely the last thing on your mind – but you may be surprised to learn that Canada has some of the most generous tax incentives for charitable giving in the world.

Speak to your financial advisor about how you can best take advantage of Canada's generous incentives. To help, we've assembled this handy guide to navigating the conversation.

1. Share your intentions

In order to create a rock-solid strategy for charitable giving in your estate, start by sharing your intentions with your advisor. Why do you want to leave a gift in your will? What kind of impact do you want it to have? What would you like the approximate size of your gift to be? You can use the Will Power [legacy calculator](#) to help.

2. Narrow in on numbers

Work with your advisor to better estimate the future value of your estate, and how much of that you would like to leave to your loved ones, and then how much to charity.

3. Explore different ways to leave an estate gift

Your estate is likely to receive a significant income tax bill when you pass. A charitable gift in your will results in a donation receipt that can significantly reduce taxes owed. Discuss with your advisor which of your estate's assets might be most efficient to give.

Here is a short list of gift types to consider:

A gift of cash

You may choose to designate a specific dollar amount, or percentage of the net residue of your estate to give to UHN Foundation. This is called a 'bequest' and is the most common estate gift.

Registered funds like RRSPs, RRIFs, or TFSAs

You may choose to donate whatever is left over from your RRSP, RRIF, or TFSA. Naming UHN Foundation as a beneficiary of your registered funds is one of the easiest and most flexible ways to give. It's as simple as filling out your fund provider's beneficiary form, which you can update any time.

A gift of securities

If you own publicly listed securities, transferring them to UHN Foundation can have significant tax advantages. Your estate will receive a greater tax benefit – a donation receipt to help reduce taxes owed, plus the elimination of taxes you would normally pay on capital gains.

A gift of life insurance

You can name UHN Foundation as the beneficiary of your life insurance policy. If you do not have a current life insurance policy, you might consider purchasing one and transferring its ownership. When you transfer ownership, the premium you pay is treated as a donation and you will receive a donation receipt now to apply against your current tax bill.

These are just some of the opportunities you might consider. There are many other gift planning options available. Speak to your advisor about how best to maximize your giving.

A small thing you do now could be the start of something big.

Don't forget to contact the experts at UHN Foundation to help you shape your gift. Would you like to invest your gift in an endowment at UHN Foundation? Or, perhaps you would like your future gift to go all at once to advancing the work of UHN's world-class researchers and clinicians. We're here to help you meet your giving goals.

A gift in your will could be your legacy, making an impact on health care for generations to come.

For more information, contact

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